



**ECONOMIC
DEVELOPMENT**

Illinois Department of Transportation - Economic Development Program (EDP)

This program was established to provide state assistance in improving highway access to new or expanding industrial or tourism developments.

For more information, visit the IDOT web site; [Economic Development Program](#)

Program Details

Program Description:	The program provides up to 50% state matching funds for eligible roadway-related construction and engineering items. This program provides a reimbursement of eligible costs associated with economic development projects.
Eligibility:	Any general-purpose local government (as defined by Article 7, Section 1 of the Illinois Constitution) may apply to the Department for funding under the Economic Development Program. Funding is available only for public roadway-related construction which leads directly to private-sector expansion or retention activities.
Ineligible Projects:	Projects which only improve opportunities for development or are speculative in nature are not eligible for EDP funding. Projects providing access to retail establishments, office parks, government facilities or school/universities are not eligible for EDP funding.
Grant/ Loan Amount:	There is no maximum amount of Department funds which may be invested in any one project.
Loan Term:	Not applicable.
Loan Rate:	Not applicable.
Fees:	Not applicable.
Application Process:	An Economic Development Pre-Application form titled, Notification of Intent to Apply for Economic Development Funds, needs to be submitted to the Department. The Department will require additional information before EDP funds can be committed. For assistance with the application process, contact Greater Freeport Partnership Executive Director at (815) 233-1356.
Job Criteria:	There are no statutory requirements for job creation or retention numbers. The Department handles each project on a case-by-case review. The intent is to make available state matching funds that will be a positive contribution in the location-selection process and to target those projects which will expand the state's existing job base or create new employment opportunities. The focus of the program is on the retention and creation of permanent full-time jobs. Funding will be available to construct highway facilities that provide direct access to industrial, distribution or tourism developments. The program is designed to assist in those situations where development of these types of facilities is imminent.