



## ECONOMIC DEVELOPMENT

### Village of Lena Incentive Programs

*All Lena incentive programs are administered by the Village of Lena and are determined by a vote of the Village Board. Not all incentives are available to every applicant; incentives will be catered to fit individual needs.*

#### **Property Tax Abatement**

The Village of Lena is able to abate the Village portion of a business's property tax. The amount and length of the abatement are negotiable.

#### **Sales Tax Rebates**

Businesses are eligible for a certain percentage of business related redevelopment costs based on a percentage of sales tax generated by the business. The percentage amounts are negotiable.

#### **Startup Cost Incentives**

[See Village of Lena Startup Costs Incentive Fact Sheet](#)

#### **Tax Increment Finance (TIF) Districts**

[See Village of Lena TIF Districts Fact Sheet](#)

#### **Lena Economic Development Corporation (LEDC) – Revolving Loan Fund (RLF)**

[See Lena Economic Development Corporation Revolving Loan Fund Fact Sheet](#)

Lena has strong relationships with various state and federal development partners. If you have any questions on our local incentives or want to know what else is available please contact:

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