



**ECONOMIC
DEVELOPMENT**

Village of Orangeville Tax Increment Financing (TIF) Districts

The TIF program is a municipal incentive that provides financial assistance to stimulate private investment in a geographic area designated within the Village of Orangeville.

📄 For more information, visit the [Village of Orangeville](#) website; [Tax Increment Financing Codes](#).

Program Details

Purpose:	The District was established by the Village as an economic development tool to encourage private investment in specified areas to enhance the tax base.
Program Description:	The TIF program provides financial assistance to stimulate private investment in a designated geography in the Village of Orangeville. TIF works by capturing the incremental increases in property values brought about by the improvement of the designated area and reinvesting those revenues back into the area.
Eligibility:	Expenses eligible for TIF investments include: <ul style="list-style-type: none"> 👤 Land acquisition, site preparation 👤 Environmental remediation measures 👤 Building rehabilitation and repair 👤 Bond financing costs 👤 Rehabilitation and remodeling of existing tenant improvements 👤 Streets and other public infrastructure improvements 👤 Job Training 👤 Professional fees related to the redevelopment project
TIF District	Route 26 Tax Increment District – Commercial TIF
Grant/ Loan Amount:	Not applicable.
Loan Term:	Not applicable.
Loan Rate:	Not applicable.
Fees:	Not applicable.
Application Process:	A company can access TIF incentives by contacting the Village Orangeville and discussing terms and qualifying projects.
Job Criteria:	Not applicable.
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